House Bill 5397

Municipal Utility Residential Clean Energy Program Act

- 1. Voluntary: Only customers who want to can participate.
- **2. Saves money:** Facilitates customers saving energy so that they can save money.
- 3. Local effort: Local communities are trying to make things better. Reduces existing barriers to self-sufficiency. This potential Act helps ensure that state law is not an impediment.
- 4. No State or Federal issues. On-bill financing enables monthly electric bills to be voluntarily increased by an increment equal to the savings generated by the home energy retrofits for participating municipal utilities. Once paid back, net savings go to homeowner.
- **5. No private business impacts:** Bankers, realtors, assessors were consulted in advance. This potential Act models what other state's allow regarding voluntary **on-bill financing.** Increases private investment in the State.
- **6. Increases in property values:** Building energy labels mean greater resale values and a stronger, more competitive State.

Ryan Cotton, City Manager, City of Holland 270 South River Street, Holland, MI 40423 (616) 355-1310

On behalf of Mayor Kurt Dykstra, the City Council and the Holland Board of Public Works March 11, 2014

City of Holland Holland Energy Retrofit Plan (30-50% efficiencies with on-bill monthly payment)

